

Explanation of Standard Overdraft Practices

In order for you to maintain your First Nebraska Educators Credit Union ATM/Debit Card account relationship as you have in the past; please complete this government mandated OPT-IN form.

We value your business at the credit union and look forward to continuing to provide you with the exact same fine service you've come to expect. Of course, anyone that elects to Opt-In may revoke that option at any time thereafter by contacting the credit union.

Standard Overdraft Practices

If you do not have enough money in your account for an ATM withdrawal or one-time debit card transaction, we will usually decline the transaction. In these cases, you may be unable to complete the transaction unless you have an Overdraft Line of Credit or another form of payment.

An overdraft occurs when you do not have enough money in your account to cover a transaction but we pay it anyway. Overdrafts are paid at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction. If we do **not** authorize an overdraft, your transaction could be declined. If we decide to authorize and pay an overdraft, a fee will be charged to your account.

Whether or not you Opt-In to our Standard Overdraft Practices for ATM withdrawals and one-time debit card transactions, we may still pay overdrafts for other types of transactions, including checks, ACH debits and recurring debit card items. If we do pay these overdrafts, we will charge you a fee.

Overdraft Fees

- We will charge you \$25.00 each time we pay an overdraft.
- There is no limit on the total amount of fees we can charge you for overdrawing your account.

Other Ways to Cover your Overdrafts

We offer other ways of covering your overdrafts that may be less expensive:

- Make a deposit or transfer the same business day as the overdraft to avoid the \$25.00 fee
- Apply for an Overdraft Line of credit that will automatically advance funds to cover an overdraft

For more information, contact your nearest branch location or visit our website at www.firstnebraska.org

I Opt-In to FNECU's Standard Overdraft Practices (Effective August 15, 2010)

I do NOT Opt-In to FNECU's Standard Overdraft Practices. (Effective August 15, 2010) I understand my account may not work in the same manner as it has in the past. **If I draw my account negative due to an ATM withdrawal or one-time debit card transaction my card privileges may be revoked.**

Name: _____
(Please Print Name)

Account #: _____

Signature: _____

Date: _____